



BANK OF ENGLAND

Polymer banknotes

The new £5, £10 and forthcoming £20 banknotes are being printed on polymer, a thin and flexible plastic material. Polymer notes are cleaner, safer and stronger than paper notes. Each polymer note will be smaller than the equivalent denomination paper note.



The new £10 note

The new polymer £10 note was issued on 14 September 2017. The note features Jane Austen and is 132mm x 69mm. *The current paper £10 note features Charles Darwin and is 142mm x 75mm. The paper £10 note is being withdrawn from circulation. The last day to use your paper £10 notes is 1 March 2018.*

www.thenewten.co.uk



The new £20 note

The new polymer £20 note will be issued in 2020. It will feature J.M.W. Turner and will be 139mm x 73mm. *The current paper £20 note features Adam Smith and is 149mm x 80mm.*

More information about polymer banknotes can be found on our website: www.thenewten.co.uk

If you have any questions, please email: enquiries@bankofengland.co.uk



Getting your business ready

As with any change in banknote design, all businesses that handle cash need to plan and prepare for the introduction of the new notes. Over 30 countries currently use polymer banknotes including Australia, Canada and Mexico.

Checklist

- ✓ Ensure you know which cash handling machines are being operated by your business. These machines include self-service check-outs, desktop counters, ATMs, ticket machines, and any other machine that weighs, counts, sorts, accepts, dispenses or recycles banknotes. For most machines, a software update will be needed.
- ✓ Manage your customer's expectations. If you have not been able to adapt your machines before the new note is issued, have a process in place so that customers can still make payments.
- ✓ Train your staff. A range of materials to support staff training on issue and withdrawal are available at <http://www.bankofengland.co.uk/banknotes/Pages/educational.aspx>.
- ✓ Keep up to date with the latest information about polymer banknotes, and other banknote news, by registering at: www.bankofengland.co.uk/banknotes/Pages/subscribe.

Timeline

2017	<p><i>New £1 coin issued by the Royal Mint in March</i></p> <p>Educational material for £5 withdrawal available from end Feb</p> <p>Withdrawal of paper £5 note from circulation on 5 May</p> <p>Businesses adapt machines for the polymer £10 note</p> <p>Educational material for polymer £10 available 18 July</p> <p>New polymer £10 note issued 14 September 2017</p> <p><i>Demonetisation of round £1 coin on 15 October</i></p> <p><i>New polymer £10 notes issued by the three Scottish issuing banks: Clydesdale (21 Sept), RBS (4 Oct), Bank of Scotland (10 Oct).</i></p>
2018	<p>Withdrawal of paper £10 note from circulation on 1 March</p>
2020	<p>New polymer £20 note is issued</p>
